

	<b>NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY</b> <b>Proposed CENTRAL DECATUR Property Tax Levy Fiscal Year July 1, 2024 - June 30, 2025</b>	
<b>Location of Public Hearing: Central Decatur MS/HS Library 1201 NE Poplar St Leon, IA 50144</b>	<b>Date of Public Hearing: 3/27/2024</b>	<b>Time of Public Hearing: 07:30 PM</b>
<b>Location of Notice on School Website: <a href="https://centraldecatur.org/district/district-financial-information/">https://centraldecatur.org/district/district-financial-information/</a></b>		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy.  
After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		<b>Current Year Final Property Tax Dollar Levy FY 2024</b>	<b>Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2025</b>	<b>Budget Year Proposed Property Tax Dollar Levy FY 2025</b>
General Fund Levy	1	1,381,688	1,381,688	1,462,047
Instructional Support Levy	2	258,702	258,702	266,278
Management	3	330,388	330,388	399,642
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	0	0	0
Regular Physical Plant and Equipment	6	53,837	53,837	57,887
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	0	0	0
<b>Grand Total</b>	<b>10</b>	<b>2,024,615</b>	<b>2,024,615</b>	<b>2,185,854</b>
		<b>Current Year Final Property Tax Rate FY 2024</b>	<b>Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2025</b>	<b>Budget Year Proposed Property Tax Rate FY 2025</b>
<b>Grand Total Levy Rate</b>		12.43344	11.54187	12.46107
<b>Property Tax Comparison</b>		<b>Current Year Property Taxes</b>	<b>Proposed Property Taxes</b>	<b>Percent Change</b>
<b>Residential property with an Actual/Assessed Value of \$100,000</b>		679	577	-15.02
<b>Commercial property with an Actual/Assessed Value of \$100,000</b>		679	577	-15.02

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

The District's property valuation increased by 7.5%. The District is on the Budget Guarantee due to declining enrollment & low SSA. The District's property/casualty insurance cost reflects increases due to state & national natural disaster events and workers compensation cost continues to increase.