

		<b>NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY</b> Proposed <b>CENTRAL DECATUR</b> Property Tax Levy Fiscal Year July 1, 2025 - June 30, 2026	
<b>Location of Public Hearing: Central Decatur Jr/Sr High School TAP Room 1122 1201 NE Poplar St Leon, IA 50144</b>		<b>Date of Public Hearing: 3/26/2025</b>	<b>Time of Public Hearing: 07:30 PM</b>
<b>Location of Notice on School Website: <a href="https://centraldecatur.org/district/district-financial-information/">https://centraldecatur.org/district/district-financial-information/</a></b>			

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		<b>Current Year Final Property Tax Dollar Levy FY 2025</b>	<b>Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2026</b>	<b>Budget Year Proposed Property Tax Dollar Levy FY 2026</b>
General Fund Levy	1	1,461,953	1,461,953	1,695,553
Instructional Support Levy	2	266,278	266,278	125,482
Management	3	399,642	399,642	424,629
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	0	0	0
Regular Physical Plant and Equipment	6	57,887	57,887	59,576
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	0	0	0
<b>Grand Total</b>	<b>10</b>	<b>2,185,760</b>	<b>2,185,760</b>	<b>2,305,240</b>
		<b>Current Year Final Property Tax Rate FY 2025</b>	<b>Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2026</b>	<b>Budget Year Proposed Property Tax Rate FY 2026</b>
<b>Grand Total Levy Rate</b>		12.46053	12.10719	12.76900
<b>Property Tax Comparison</b>		<b>Current Year Property Taxes</b>	<b>Proposed Property Taxes</b>	<b>Percent Change</b>
<b>Residential property with an Actual/Assessed Value of \$100,000/\$110,000</b>		577	666	15.42
<b>Commercial property with an Actual/Assessed Value of \$300,000/\$330,000</b>		2,548	2,977	16.84

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

The District is on the Budget Guarantee due to a combination of declining enrollment & low State Supplementary Assistance. The Budget Guarantee is all property tax. The District's property/casualty insurance cost reflects increases due to state & national natural disaster events.