

	<b>NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY</b> Proposed CENTRAL DECATUR Property Tax Levy Fiscal Year July 1, 2026 - June 30, 2027	
<b>Location of Public Hearing: Central Decatur Jr/Sr High School Library 1201 NE Poplar St Leon, IA 50144</b>	<b>Date of Public Hearing: 3/23/2026</b>	<b>Time of Public Hearing: 06:00 PM</b>
<b>Location of Notice on School Website: <a href="https://centraldecatur.org/district/district-financial-information/">https://centraldecatur.org/district/district-financial-information/</a></b>		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy.  
After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		<b>Current Year Final Property Tax Dollar Levy FY 2026</b>	<b>Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2027</b>	<b>Budget Year Proposed Property Tax Dollar Levy FY 2027</b>
General Fund Levy	1	1,692,724	1,692,724	1,952,983
Instructional Support Levy	2	125,482	125,482	289,546
Management	3	424,629	424,629	586,206
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	0	0	0
Regular Physical Plant and Equipment	6	59,576	59,576	67,900
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	0	0	0
<b>Grand Total</b>	<b>10</b>	<b>2,302,411</b>	<b>2,302,411</b>	<b>2,896,635</b>
		<b>Current Year Final Property Tax Rate FY 2026</b>	<b>Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2027</b>	<b>Budget Year Proposed Property Tax Rate FY 2027</b>
<b>Grand Total Levy Rate</b>		12.75333	11.19116	14.07940
<b>Property Tax Comparison</b>		<b>Current Year Property Taxes</b>	<b>Proposed Property Taxes</b>	<b>Percent Change</b>
<b>Residential property with an Actual/Assessed Value of \$100,000/\$110,000</b>		605	690	14.05
<b>Commercial property with an Actual/Assessed Value of \$300,000/\$330,000</b>		2,629	3,222	22.56

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

The budget guarantee funded this year by state aid inflates published rates. Published amounts are expected to decrease due to the change in the budget guarantee. Higher property valuations, levy adjustments, and increased management levy expenses also impact rates.